

Montana Tech

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Montana Tech
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
 FISCAL YEAR 2017

Campus/Agency	Actual FY 2016	Budgeted FY 2017	Dollar Change Actual 2016 to Budgeted 2017	Percent Change Actual 2016 to Budgeted 2017
Educational Unit				
Current Operating Unrestricted	\$ 34,600,881	\$ 35,709,854	\$ 1,108,973	3%
Current Restricted	14,218,973	16,484,000	2,265,027	16%
Current Designated	6,149,159	8,054,975	1,905,816	31%
Auxiliary Enterprises	5,521,365	5,591,455	70,090	1%
Loan & Endowment Funds	120,204	32,000	(88,204)	-73%
Plant Funds	9,320,858	15,650,830	6,329,972	68%
TOTAL ALL FUNDS	\$ 69,931,440	\$ 81,523,114	\$ 11,591,674	17%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	10,568,154	30.54%	11,537,222	32.31%	9.17%
Contract Administrative	611ADM	1,013,696	2.93%	1,022,214	2.86%	0.84%
Classified	611CLS	2,463,824	7.12%	2,668,468	7.47%	8.31%
Graduate Assistants	611GST	452,771	1.31%	472,500	1.32%	4.36%
Contract Professional	611PRF	2,509,595	7.25%	2,408,365	6.74%	-4.03%
Other Salaries	612OTS	648,877	1.88%	491,938	1.38%	-24.19%
Other Compensation	613OTC	17,285	0.05%	0	0.00%	-100.00%
Total Salaries and Wages		17,674,201	51.08%	18,600,707	52.09%	5.24%
Employee Benefits	614BEN	6,028,915	17.42%	7,455,836	20.88%	23.67%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	19,513	0.06%	0	0.00%	-100.00%
Termination Pay	615TRP	126,402	0.37%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		6,174,829	17.85%	7,455,836	20.88%	20.75%
Total Personal Services		23,849,029	68.93%	26,056,543	72.97%	9.26%
Operating Expenses						
Contracted Services	621SRV	2,074,163	5.99%	1,967,202	5.51%	-5.16%
Supplies	622SUP	1,328,953	3.84%	722,541	2.02%	-45.63%
Communications	623COM	309,508	0.89%	359,488	1.01%	16.15%
Travel	624TRV	621,974	1.80%	415,758	1.16%	-33.16%
Rent	625RNT	55,037	0.16%	17,873	0.05%	-67.53%
Utilities	626UTL	1,115,440	3.22%	1,200,000	3.36%	7.58%
Repairs & Maintenance	627MNT	341,312	0.99%	134,503	0.38%	-60.59%
Other	628OTH	997,348	2.88%	2,237,854	6.27%	124.38%
Waivers & Scholarships	628WAV	2,422,000	7.00%	2,490,006	6.97%	2.81%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		9,265,734	26.78%	9,545,224	26.73%	3.02%
Capital and Transfers						
Capital Equipment	631CEQ	483,287	1.40%	75,987	0.21%	-84.28%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	32,099	0.09%	32,099	0.09%	0.00%
Total Capital		515,386	1.49%	108,086	0.30%	-79.03%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	970,731	2.81%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		970,731	2.81%	0	0.00%	-100.00%
Total Capital and Transfers		1,486,118	4.30%	108,086	0.30%	-92.73%
Total Expenses		34,600,881	100.00%	35,709,854	100.00%	3.21%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Instruction

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	10,471,673	55.92%	11,439,182	57.63%	9.24%
Contract Administrative	611ADM	307,337	1.64%	313,486	1.58%	2.00%
Classified	611CLS	405,642	2.17%	470,223	2.37%	15.92%
Graduate Assistants	611GST	438,171	2.34%	472,500	2.38%	7.83%
Contract Professional	611PRF	278,314	1.49%	118,505	0.60%	-57.42%
Other Salaries	612OTS	219,932	1.17%	133,143	0.67%	-39.46%
Other Compensation	613OTC	6,808	0.04%	0	0.00%	-100.00%
Total Salaries and Wages		12,127,877	64.77%	12,947,039	65.22%	6.75%
Employee Benefits	614BEN	3,847,418	20.55%	4,831,148	24.34%	25.57%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	19,513	0.10%	0	0.00%	-100.00%
Termination Pay	615TRP	79,086	0.42%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		3,946,017	21.07%	4,831,148	24.34%	22.43%
Total Personal Services		16,073,894	85.84%	17,778,187	89.56%	10.60%
Operating Expenses						
Contracted Services	621SRV	498,017	2.66%	403,580	2.03%	-18.96%
Supplies	622SUP	518,011	2.77%	320,240	1.61%	-38.18%
Communications	623COM	70,698	0.38%	73,428	0.37%	3.86%
Travel	624TRV	218,643	1.17%	160,514	0.81%	-26.59%
Rent	625RNT	14,228	0.08%	7,325	0.04%	-48.52%
Utilities	626UTL	16,652	0.09%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	55,034	0.29%	25,560	0.13%	-53.56%
Other	628OTH	179,800	0.96%	1,066,286	5.37%	493.04%
Waivers & Scholarships	628WAV	733	0.00%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,571,815	8.39%	2,056,933	10.36%	30.86%
Capital and Transfers						
Capital Equipment	631CEQ	339,032	1.81%	15,543	0.08%	-95.42%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		339,032	1.81%	15,543	0.08%	-95.42%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	740,000	3.95%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		740,000	3.95%	0	0.00%	-100.00%
Total Capital and Transfers		1,079,032	5.76%	15,543	0.08%	-98.56%
Total Expenses		18,724,740	100.00%	19,850,663	100.00%	6.01%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Research

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	46,842	21.01%	39,667	34.36%	-15.32%
Classified	611CLS	15,970	7.16%	12,427	10.76%	-22.19%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	35,677	16.00%	0	0.00%	-100.00%
Other Salaries	612OTS	3,407	1.53%	900	0.78%	-73.58%
Other Compensation	613OTC	200	0.09%	0	0.00%	-100.00%
Total Salaries and Wages		102,096	45.79%	52,994	45.90%	-48.09%
Employee Benefits	614BEN	34,749	15.58%	21,647	18.75%	-37.70%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		34,749	15.58%	21,647	18.75%	-37.70%
Total Personal Services		136,845	61.37%	74,641	64.65%	-45.46%
Operating Expenses						
Contracted Services	621SRV	1,223	0.55%	2,056	1.78%	68.17%
Supplies	622SUP	3,784	1.70%	611	0.53%	-83.85%
Communications	623COM	691	0.31%	603	0.52%	-12.69%
Travel	624TRV	9,111	4.09%	0	0.00%	-100.00%
Rent	625RNT	450	0.20%	0	0.00%	-100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	5,277	2.37%	37,545	32.52%	611.45%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		20,535	9.21%	40,815	35.35%	98.76%
Capital and Transfers						
Capital Equipment	631CEQ	65,597	29.42%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		65,597	29.42%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		65,597	29.42%	0	0.00%	-100.00%
Total Expenses		222,977	100.00%	115,456	100.00%	-48.22%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
MREDI RST/OTO

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	14,600	11.87%	0	0.00%	-100.00%
Contract Professional	611PRF	20,935	17.02%	20,465	5.50%	-2.24%
Other Salaries	612OTS	4,835	3.93%	76,765	20.63%	1487.69%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		40,370	32.82%	97,230	26.13%	140.85%
Employee Benefits	614BEN	4,825	3.92%	19,801	5.32%	310.38%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,825	3.92%	19,801	5.32%	310.38%
Total Personal Services		45,195	36.75%	117,031	31.45%	158.95%
Operating Expenses						
Contracted Services	621SRV	61,645	50.12%	176,356	47.39%	186.08%
Supplies	622SUP	12,990	10.56%	31,808	8.55%	144.86%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	44	0.04%	2,456	0.66%	5520.82%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	202	0.16%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	13	0.01%	0	0.00%	-100.00%
Waivers & Scholarships	628WAV	2,901	2.36%	14,486	3.89%	399.27%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		77,796	63.25%	225,105	60.49%	189.35%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	30,000	8.06%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	30,000	8.06%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	30,000	8.06%	0.00%
Total Expenses		122,990	100.00%	372,137	100.00%	202.57%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Academic Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	94,931	3.88%	98,040	3.85%	3.28%
Contract Administrative	611ADM	133,112	5.44%	132,270	5.19%	-0.63%
Classified	611CLS	218,767	8.93%	227,715	8.93%	4.09%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	383,771	15.67%	427,274	16.76%	11.34%
Other Salaries	612OTS	99,325	4.06%	83,636	3.28%	-15.80%
Other Compensation	613OTC	1,051	0.04%	0	0.00%	-100.00%
Total Salaries and Wages		930,956	38.02%	968,935	38.00%	4.08%
Employee Benefits	614BEN	354,665	14.48%	436,613	17.12%	23.11%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	2,509	0.10%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		357,173	14.59%	436,613	17.12%	22.24%
Total Personal Services		1,288,129	52.61%	1,405,548	55.13%	9.12%
Operating Expenses						
Contracted Services	621SRV	397,864	16.25%	396,793	15.56%	-0.27%
Supplies	622SUP	286,563	11.70%	30,112	1.18%	-89.49%
Communications	623COM	33,955	1.39%	25,118	0.99%	-26.03%
Travel	624TRV	75,004	3.06%	27,990	1.10%	-62.68%
Rent	625RNT	680	0.03%	316	0.01%	-53.53%
Utilities	626UTL	183	0.01%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	194,853	7.96%	8,900	0.35%	-95.43%
Other	628OTH	131,710	5.38%	618,886	24.27%	369.88%
Waivers & Scholarships	628WAV	5,500	0.22%	5,500	0.22%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,126,313	46.00%	1,113,615	43.68%	-1.13%
Capital and Transfers						
Capital Equipment	631CEQ	34,094	1.39%	30,444	1.19%	-10.71%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		34,094	1.39%	30,444	1.19%	-10.71%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		34,094	1.39%	30,444	1.19%	-10.71%
Total Expenses		2,448,537	100.00%	2,549,607	100.00%	4.13%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Student Services

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	205,631	5.62%	209,745	5.99%	2.00%
Classified	611CLS	383,772	10.48%	455,994	13.03%	18.82%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	1,127,736	30.81%	1,139,075	32.54%	1.01%
Other Salaries	612OTS	83,080	2.27%	67,681	1.93%	-18.54%
Other Compensation	613OTC	4,672	0.13%	0	0.00%	-100.00%
Total Salaries and Wages		1,804,890	49.30%	1,872,495	53.49%	3.75%
Employee Benefits	614BEN	741,136	20.24%	933,281	26.66%	25.93%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	27,836	0.76%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		768,971	21.01%	933,281	26.66%	21.37%
Total Personal Services		2,573,862	70.31%	2,805,776	80.14%	9.01%
Operating Expenses						
Contracted Services	621SRV	390,412	10.66%	365,385	10.44%	-6.41%
Supplies	622SUP	189,179	5.17%	180,832	5.17%	-4.41%
Communications	623COM	65,264	1.78%	73,149	2.09%	12.08%
Travel	624TRV	265,243	7.25%	179,404	5.12%	-32.36%
Rent	625RNT	3,036	0.08%	10,232	0.29%	237.07%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	26,324	0.72%	16,880	0.48%	-35.88%
Other	628OTH	102,971	2.81%	-130,781	-3.74%	-227.01%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,042,429	28.48%	695,101	19.86%	-33.32%
Capital and Transfers						
Capital Equipment	631CEQ	44,564	1.22%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		44,564	1.22%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		44,564	1.22%	0	0.00%	-100.00%
Total Expenses		3,660,856	100.00%	3,500,877	100.00%	-4.37%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Institutional Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	1,550	0.06%	0	0.00%	-100.00%
Contract Administrative	611ADM	320,774	12.24%	327,046	12.02%	1.96%
Classified	611CLS	316,349	12.07%	327,586	12.03%	3.55%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	462,117	17.63%	497,979	18.29%	7.76%
Other Salaries	612OTS	17,430	0.66%	18,800	0.69%	7.86%
Other Compensation	613OTC	3,167	0.12%	0	0.00%	-100.00%
Total Salaries and Wages		1,121,386	42.78%	1,171,411	43.04%	4.46%
Employee Benefits	614BEN	395,777	15.10%	451,821	16.60%	14.16%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		395,777	15.10%	451,821	16.60%	14.16%
Total Personal Services		1,517,163	57.88%	1,623,232	59.63%	6.99%
Operating Expenses						
Contracted Services	621SRV	259,454	9.90%	252,134	9.26%	-2.82%
Supplies	622SUP	53,810	2.05%	28,175	1.04%	-47.64%
Communications	623COM	39,283	1.50%	100,262	3.68%	155.23%
Travel	624TRV	49,343	1.88%	42,594	1.56%	-13.68%
Rent	625RNT	10,239	0.39%	0	0.00%	-100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	4,477	0.17%	2,163	0.08%	-51.69%
Other	628OTH	689,980	26.32%	673,419	24.74%	-2.40%
Waivers & Scholarships	628WAV	-2,660	-0.10%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,103,926	42.12%	1,098,747	40.37%	-0.47%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		2,621,089	100.00%	2,721,979	100.00%	3.85%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Operation/Maintenance Plant

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	1,123,324	25.62%	1,174,523	28.44%	4.56%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	201,046	4.59%	205,067	4.97%	2.00%
Other Salaries	612OTS	220,867	5.04%	111,013	2.69%	-49.74%
Other Compensation	613OTC	1,388	0.03%	0	0.00%	-100.00%
Total Salaries and Wages		1,546,625	35.28%	1,490,603	36.10%	-3.62%
Employee Benefits	614BEN	650,346	14.83%	761,525	18.44%	17.10%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	16,972	0.39%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		667,317	15.22%	761,525	18.44%	14.12%
Total Personal Services		2,213,942	50.50%	2,252,128	54.54%	1.72%
Operating Expenses						
Contracted Services	621SRV	465,549	10.62%	370,898	8.98%	-20.33%
Supplies	622SUP	264,615	6.04%	130,763	3.17%	-50.58%
Communications	623COM	99,616	2.27%	86,928	2.11%	-12.74%
Travel	624TRV	4,586	0.10%	2,800	0.07%	-38.94%
Rent	625RNT	26,404	0.60%	0	0.00%	-100.00%
Utilities	626UTL	1,098,403	25.05%	1,200,000	29.06%	9.25%
Repairs & Maintenance	627MNT	60,623	1.38%	81,000	1.96%	33.61%
Other	628OTH	-112,403	-2.56%	-27,501	-0.67%	-75.53%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,907,393	43.51%	1,844,888	44.68%	-3.28%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	32,099	0.73%	32,099	0.78%	0.00%
Total Capital		32,099	0.73%	32,099	0.78%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	230,731	5.26%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		230,731	5.26%	0	0.00%	-100.00%
Total Capital and Transfers		262,830	5.99%	32,099	0.78%	-87.79%
Total Expenses		4,384,165	100.00%	4,129,115	100.00%	-5.82%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2017
Scholarships/Fellowships

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		0	0.00%	0	0.00%	0.00%
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		0	0.00%	0	0.00%	0.00%
Total Personal Services		0	0.00%	0	0.00%	0.00%
Operating Expenses						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	2,415,526	100.00%	2,470,020	100.00%	2.26%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		2,415,526	100.00%	2,470,020	100.00%	2.26%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		2,415,526	100.00%	2,470,020	100.00%	2.26%

**The University of Montana
Montana Tech
5 Year Comparison by Program
Fiscal Year 2017**

Bud 220

Program	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Budget 2017	Percent Change
Instruction	15,794,635	17,450,331	18,994,605	18,724,740	19,850,663	6.01%
Organized Research	80,662	71,772	164,170	345,968	487,593	40.94%
Public Service					0	
Academic Support	2,567,062	2,180,708	2,311,232	2,448,537	2,549,607	4.13%
Student Services	3,078,988	3,388,067	3,267,550	3,660,856	3,500,877	-4.37%
Institutional Support	2,122,483	2,298,728	2,381,250	2,621,089	2,721,979	3.85%
Operation and Maintenance of Plant	4,086,654	3,876,064	4,468,839	4,384,165	4,129,115	-5.82%
Total	27,730,484	29,265,670	31,587,646	32,185,355	33,239,834	3.28%
Scholarships and Fellowships	1,995,540	1,918,840	2,209,734	2,415,526	2,470,020	2.26%
Total	29,726,024	31,184,511	33,797,380	34,600,881	35,709,854	3.21%

The University of Montana
Montana Tech
Statement of Waivers and Scholarships
Fiscal Year 2017

Accounts	Account Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Campus Discretionary Waivers						
Undergraduate						
Res Tuition Waiver-Undergraduate	62829	451,105	18.63%	540,500	21.71%	19.82%
Non-Res Tuition Waiver-Undergrad	62846	19,432	0.80%	20,400	0.82%	4.98%
Custodial Student	62874B	3,000	0.12%	0	0.00%	-100.00%
Senior Citizens	62874G	9,217	0.38%	10,000	0.40%	8.49%
Total Undergraduate		482,755	19.93%	570,900	22.93%	18.26%
Graduate						
Res Tuition Waiver-Graduate	62820	179,938	7.43%	180,000	7.23%	0.03%
Non-Res Tuition Waiver-Graduate	62820A	59,053	2.44%	61,200	2.46%	3.64%
GTA/GRA Waiver	62820T	88,724	3.66%	90,780	3.65%	2.32%
Total Graduate		327,714	13.53%	331,980	13.33%	1.30%
Athletic						
Res Tuition Waiver-Athletics	62829A	326,158	13.47%	327,000	13.13%	0.26%
Non-Res Tuition Waiver-Athletics	62846A	426,553	17.61%	435,540	17.49%	2.11%
Total Athletic		752,711	31.08%	762,540	30.62%	1.31%
Other						
Other Tuition Waivers	62874	0	0.00%	0	0.00%	0.00%
Scholarships & Fellowships	62828	480,030	19.82%	444,086	17.83%	-7.49%
Yellow Ribbon Program	62874Y	20,611	0.85%	21,000	0.84%	1.89%
Total Other		500,641	20.67%	465,086	18.68%	-7.10%
Total Campus Discretionary Waiver		2,063,820	85.21%	2,130,506	85.56%	3.23%
Board of Regents Designated						
Waivers and Scholarships						
American Indian Waiver	62874E	68,068	2.81%	67,000	2.69%	-1.57%
Employee Waiver	62874T	43,050	1.78%	44,000	1.77%	2.21%
Dependent Waiver	62874R	49,566	2.05%	50,000	2.01%	0.88%
Veteran	62874H	5,435	0.22%	5,500	0.22%	1.20%
Peace & Fire Orphans	62874F	0	0.00%	0	0.00%	0.00%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	0	0.00%	0	0.00%	0.00%
MUS High School Honor	62874C	192,062	7.93%	193,000	7.75%	0.49%
National Merit	62874D	0	0.00%	0	0.00%	0.00%
Total Waivers and Scholarships		358,180	14.79%	359,500	14.44%	0.37%
Total Board of Regents Designated		358,180	14.79%	359,500	14.44%	0.37%
Total Expenses		2,422,000	100.00%	2,490,006	100.00%	2.81%

The University of Montana
Montana Tech
Current Unrestricted Revenues
Fiscal Year 2017

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total	Budget FY 2017	Percent Of Total Budget	Percent Change
Tuition and Fees						
Registration Fee	515REG	173,310	0.50%	171,270	0.48%	-1.18%
Resident Tuition	500RES	8,475,525	24.22%	8,654,769	24.24%	2.11%
Non-resident Tuition	505NON	7,742,752	22.13%	8,058,795	22.57%	4.08%
WUE Tuition	505WUE	1,403,461	4.01%	1,403,457	3.93%	0.00%
Other Tuition	507OTH	0	0.00%	0	0.00%	0.00%
Admissions Fees	515ADM	55,600	0.16%	48,023	0.13%	-13.63%
Program Tuition & Fees	520PRG	396,121	1.13%	397,223	1.11%	0.28%
Total Tuition and Fees		18,246,769	52.15%	18,733,537	52.46%	2.67%
State Allocations						
Hi-Ed General Fund Revenue	555GEN	13,722,774	39.22%	14,250,360	39.91%	3.84%
Hi-Ed Millage Revenue	555MIL	1,761,759	5.04%	1,761,758	4.93%	0.00%
Other OCHE/State Funding	555SPE	602,228	1.72%	103,000	0.29%	-82.90%
Total State Allocations		16,086,761	45.98%	16,115,118	45.13%	0.18%
Other Revenues						
Investments	540INV	57,636	0.16%	26,732	0.07%	-53.62%
Financial Aid	562FNA	28,469	0.08%	5,363	0.02%	-81.16%
Other Student Fees	532OSF	45,905	0.13%	48,585	0.14%	5.84%
Local Grants & Contracts	560LGC	0	0.00%	0	0.00%	0.00%
Gifts & Scholarships	565GFT	0	0.00%	0	0.00%	0.00%
Auxiliary Revenue	570AUX	0	0.00%	0	0.00%	0.00%
Sales & Service	570SAS	0	0.00%	3,540	0.01%	0.00%
Carry Forward Funds	585CAR	0	0.00%	388,181	1.09%	0.00%
Other Revenue	580OTH	84,504	0.24%	88,798	0.25%	5.08%
Total Other Revenues		216,514	0.62%	561,199	1.57%	159.20%
Transfers						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	439,018	1.25%	300,000	0.84%	-31.67%
Total Transfers		439,018	1.25%	300,000	0.84%	-31.67%
Total Revenues		34,989,062	100.00%	35,709,854	100.00%	2.06%

**The University of Montana
Montana Tech
Budget for Auxiliary Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Bookstore	694,552	1,573,800	0	1,573,800	230,513	1,318,750	0	1,549,263	14,952	734,040
Dining/Food Services	4,987	1,855,300	0	1,855,300	1,023,974	748,165	80,000	1,852,139	30,745	38,893
Health Services	20,208	120,785	0	120,785	4,500	96,575	15,000	116,075	1,457	26,375
Other Auxiliary Pledged	0	0	0	0	0	0	0	0	0	0
Parking	6,759	182,000	0	182,000	23,921	135,000	20,000	178,921	619	10,457
Rentals	0	0	0	0	0	0	0	0	0	0
Student Housing	5,684	1,406,010	0	1,406,010	441,562	550,700	393,583	1,385,845	24,258	50,107
Student Union	-9,126	562,803	0	562,803	291,124	193,088	25,000	509,212	17,969	62,434
Totals	723,063	5,700,698	0	5,700,698	2,015,594	3,042,278	533,583	5,591,455	90,001	922,307

**The University of Montana
Montana Tech
Actuals for Auxiliary Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Bookstore	697,174	1,422,194	0	1,422,194	215,106	1,234,710	-25,000	1,424,816	14,952	709,503
Dining/Food Services	59	1,726,690	0	1,726,690	886,249	1,110,514	-275,000	1,721,762	30,745	35,732
Health Services	21,213	118,620	0	118,620	4,224	100,402	15,000	119,626	1,457	21,665
Other Auxiliary Pledged	0	0	0	0	0	0	0	0	0	0
Parking	4,912	180,992	0	180,992	23,856	140,289	15,000	179,145	619	7,378
Rentals	0	0	0	0	0	0	0	0	0	0
Student Housing	138,782	1,344,852	0	1,344,852	401,038	508,330	568,583	1,477,951	24,258	29,942
Student Union	52,328	536,611	0	536,611	272,449	175,616	150,000	598,065	17,969	8,843
Totals	914,467	5,329,961	0	5,329,961	1,802,921	3,269,860	448,583	5,521,365	90,001	813,064

**The University of Montana
Montana Tech
Budget for Designated Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	181,691	354,076	0	354,076	75,500	306,000	0	381,500	0	154,267
Athletics	37,181	297,040	0	297,040	11,000	254,000	0	265,000	0	69,221
Campus Sales & Services	1,306,492	2,341,948	0	2,341,948	1,404,184	852,397	100,000	2,356,581	165,499	1,457,358
Continuing Education	1,060,697	537,050	0	537,050	265,801	410,000	0	675,801	11,123	933,069
Designated Scholarships	4,948	4,000	3,000	7,000	0	8,000	0	8,000	0	3,948
F&A Sponsored Programs	1,610,226	1,212,000	0	1,212,000	741,588	650,000	15,000	1,406,588	182,500	1,598,137
Fees	551,445	714,620	0	714,620	255,236	355,000	263,165	873,401	3,414	396,078
General Designated	4,191,359	32,600	346,500	379,100	123,700	108,429	450,000	682,129	9,149	3,897,479
Instructional Fees	234,643	380,000	0	380,000	106,008	300,000	0	406,008	0	208,635
Sales & Services	1,581,264	610,800	0	610,800	399,967	600,000	0	999,967	40,111	1,232,209
Totals	10,759,945	6,484,134	349,500	6,833,634	3,382,984	3,843,826	828,165	8,054,975	411,796	9,950,400

**The University of Montana
Montana Tech
Actuals for Designated Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	162,741	346,368	0	346,368	67,465	259,953	0	327,418	0	181,691
Athletics	18,460	405,241	0	405,241	644	385,874	0	386,519	0	37,181
Campus Sales & Services	1,101,640	2,235,855	0	2,235,855	1,326,602	609,400	95,000	2,031,002	165,499	1,471,991
Continuing Education	896,654	561,077	0	561,077	181,977	215,058	0	397,035	11,123	1,071,820
Designated Scholarships	3,573	2,750	2,674	5,425	0	4,050	0	4,050	0	4,948
F&A Sponsored Programs	1,474,355	1,096,835	0	1,096,835	621,580	325,187	14,197	960,963	177,818	1,788,044
Fees	473,662	612,479	0	612,479	120,705	182,052	231,940	534,697	3,414	554,859
General Designated	3,840,798	29,063	902,504	931,567	116,713	25,276	439,018	581,007	9,149	4,200,508
Instructional Fees	186,579	370,380	0	370,380	98,031	224,285	0	322,315	0	234,643
Sales & Services	1,574,652	610,765	0	610,765	347,549	225,903	30,700	604,152	39,761	1,621,026
Totals	9,733,114	6,270,812	905,178	7,175,990	2,881,266	2,457,039	810,855	6,149,159	406,765	11,166,710

**The University of Montana
Montana Tech
Budget for Endowment Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment - MT Tech	390,699	5,000	0	5,000	0	0	0	0	0	395,699
Totals	390,699	5,000	0	5,000	0	0	0	0	0	395,699

**The University of Montana
Montana Tech
Actuals for Endowment Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment - MT Tech	390,574	125	0	125	0	0	0	0	0	390,699
Totals	390,574	125	0	125	0	0	0	0	0	390,699

**The University of Montana
Montana Tech
Budget for Loan Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loan	1,393,725	26,000	0	26,000	0	26,000	0	26,000	0	1,393,725
Institutional Loan	86,454	3,000	0	3,000	0	0	3,000	3,000	0	86,454
Private Loan	603,295	5,000	0	5,000	0	3,000	0	3,000	0	605,295
Totals	2,083,474	34,000	0	34,000	0	29,000	3,000	32,000	0	2,085,474

**The University of Montana
Montana Tech
Actuals for Loan Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loan	1,474,503	33,751	0	33,751	0	114,529	0	114,529	0	1,393,725
Institutional Loan	86,454	2,674	0	2,674	0	0	2,674	2,674	0	86,454
Private Loan	594,222	198,421	0	198,421	0	3,000	0	3,000	0	789,643
Totals	2,155,179	234,847	0	234,847	0	117,529	2,674	120,204	0	2,269,822

**The University of Montana
Montana Tech
Budget for Plant Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal & Replacement- Montan	9,869,434	19,579	1,344,841	1,364,420	0	6,850,000	0	6,850,000	0	4,383,854
Retirement of Indebtedness-MT T	0	172,831	1,288,019	1,460,850	0	1,289,509	171,341	1,460,850	0	0
Unexpended Plant - Montana Tec	2,135,729	4,898,799	1,549,300	6,448,099	0	5,290,126	2,049,854	7,339,980	0	1,243,848
Totals	12,005,163	5,091,209	4,182,160	9,273,369	0	13,429,635	2,221,195	15,650,830	0	5,627,702

**The University of Montana
Montana Tech
Actuals for Plant Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal & Replacement- Montan	9,481,137	36,808	2,141,811	2,178,620	0	1,460,495	329,828	1,790,323	0	9,869,434
Retirement of Indebtedness-MT T	0	168,133	1,069,443	1,237,576	0	1,069,463	168,113	1,237,576	0	0
Unexpended Plant - Montana Tec	2,670,795	4,982,365	775,528	5,757,893	0	3,904,653	2,388,306	6,292,960	0	2,135,729
Totals	12,151,933	5,187,306	3,986,782	9,174,089	0	6,434,611	2,886,247	9,320,858	0	12,005,163

**The University of Montana
Montana Tech
Budget for Restricted Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Financial Aid Programs	13,830	5,050,000	0	5,050,000	120,000	4,930,000	0	5,050,000	0	13,830
Other Restricted	420,067	817,000	18,583	835,583	870,000	30,000	0	900,000	0	355,650
Private Gifts & Scholarships	158,502	2,534,000	0	2,534,000	0	2,534,000	0	2,534,000	0	158,502
Restricted Spon Prog GAAP	0	0	0	0	0	0	0	0	0	0
Restricted Sponsored Programs	0	7,990,936	9,064	8,000,000	5,000,000	3,000,000	0	8,000,000	0	0
Totals	592,399	16,391,936	27,647	16,419,583	5,990,000	10,494,000	0	16,484,000	0	527,982

**The University of Montana
Montana Tech
Actuals for Restricted Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Financial Aid Programs	54,031	4,187,121	0	4,187,121	118,673	4,108,649	0	4,227,322	0	13,830
Other Restricted	407,242	779,845	18,583	798,428	770,487	15,115	0	785,602	0	420,067
Private Gifts & Scholarships	239,040	2,493,834	0	2,493,834	0	2,574,373	0	2,574,373	0	158,502
Restricted Spon Prog GAAP	0	-1,095,884	0	-1,095,884	0	-1,095,884	0	-1,095,884	0	0
Restricted Sponsored Programs	0	7,727,561	0	7,727,561	4,230,103	3,497,457	0	7,727,561	0	0
Totals	700,313	14,092,476	18,583	14,111,059	5,119,264	9,099,709	0	14,218,973	0	592,399

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE		
Montana Tech (4-Year)							5105		
DESCRIPTION	Original Op Plan FY 16		Actual FY 16		Budgeted FY 17		Actual FY 16 to Budgeted FY 17		
	Student FTE	Tuition Revenue Waived	Student FTE	Tuition Revenue Waived	Student FTE	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived	
Discretionary									
Resident									
Resident Undergrad	64.81	339,388	85.38	447,136	102.44	536,500	20.0%	20.0%	
Resident Athletics	84.47	442,361	60.42	316,438	60.61	317,400	0.3%	0.3%	
Custodial Student	-	-	0.57	3,000	-	-			
Senior Citizens	2.04	10,669	0.91	4,755	1.05	5,500	15.4%	15.7%	
Resident Graduate	40.40	236,892	30.69	179,938	30.70	180,000	0.0%	0.0%	
GTA/GRA Waiver	-	-	15.13	88,724	15.48	90,780			
SUBTOTAL	191.72	1,029,310	193.10	1,039,991	210.28	1,130,180	8.9%	8.7%	
Non-Resident									
NR Undergraduate	2.81	53,027	1.03	19,432	1.06	20,400	2.9%	5.0%	
NR Athletics	11.92	225,031	21.09	398,062	21.03	405,540	-0.3%	1.9%	
NR Graduate	7.59	168,818	2.66	59,052	2.69	61,200	1.1%	3.6%	
NR WICHE	-	-	-	-	-	-			
PhD/MSSE	-	-	-	-	-	-			
SUBTOTAL	22.32	446,876	24.78	476,546	24.78	487,140	0.0%	2.2%	
Designated									
Montana Indians	10.39	54,420	11.41	59,739	11.27	59,000	-1.2%	-1.2%	
Veterans	0.90	4,691	1.04	5,435	1.05	5,500	1.0%	1.2%	
Resident Faculty & Staff	6.23	32,633	7.67	40,174	7.83	41,000	2.1%	2.1%	
Resident Employee Dependents	7.11	37,253	9.35	48,971	9.36	49,000	0.1%	0.1%	
War Orphans/Peace Officers	-	-	-	-	-	-			
Prisoners of War	-	-	-	-	-	-			
Community Colleges	-	-	-	-	-	-			
High School Honors	50.05	262,130	36.67	192,062	36.85	193,000	0.5%	0.5%	
National Merit	-	-	-	-	-	-			
Other-Yellow Ribbon	4.24	80,000	1.09	20,611	1.09	21,000	0.0%	1.9%	
SUBTOTAL	78.92	471,127	67.23	366,992	67.45	368,500	0.3%	0.4%	
Scholarships	69.52	364,100	66.11	465,012	61.29	434,686	-7.3%	-6.5%	
Total Tuition Waived	362.48	2,311,413	351.22	2,348,541	363.80	2,420,506	3.6%	3.1%	

Tuition Waiver are valued as follows:

AY Tuition and Registration Fees/FTE:

	FY16	FY17
Resident Undergraduate	5,237	5,237
Resident Graduate	5,863	5,863
Non-Resident Undergraduate	18,875	19,284
Non-Resident Graduate	22,235	22,726

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE		
Montana Tech - Highlands College (2-Year)							5105		
DESCRIPTION	Original Op Plan FY 16		Actual FY 16		Budgeted FY 17		Actual FY 16 to Budgeted FY 17		
	Student FTE	Tuition Revenue Waived	Student FTE	Tuition Revenue Waived	Student FTE	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived	
Discretionary									
Resident									
Resident Undergrad	1.23	3,000	1.63	3,969	1.64	4,000	0.6%	0.8%	
Resident Athletics	5.45	13,300	3.98	9,721	4.10	10,000	3.0%	2.9%	
Custodial Student			-	-	-				
Senior Citizens	0.82	2,000	1.83	4,462	1.84	4,500	0.5%	0.9%	
SUBTOTAL	7.50	18,300	7.44	18,152	7.58	18,500	1.9%	1.9%	
Non-Resident									
NR Undergraduate			-	-	-	-			
NR Athletics	1.00	7,500	3.81	28,490	3.93	30,000	3.1%	5.3%	
Other			-	-	-				
SUBTOTAL	1.00	7,500	3.81	28,490	3.93	30,000	3.1%	5.3%	
Designated									
Montana Indians	5.74	14,000	3.41	8,329	3.28	8,000	-3.8%	-4.0%	
Veterans	2.05	5,000	-	-	-	-			
Resident Faculty & Staff	0.20	500	1.18	2,875	1.23	3,000	4.2%	4.3%	
Resident Employee Dependents	1.43	3,500	0.24	595	0.41	1,000	70.8%	68.1%	
War Orphans/Peace Officers			-	-	-	-			
Prisoners of War			-	-	-	-			
Community Colleges			-	-	-	-			
High School Honors			-	-	-	-			
National Merit			-	-	-	-			
Other-Yellow Ribbon			-	-	-	-			
SUBTOTAL	9.42	23,000	4.83	11,799	4.92	12,000	1.9%	1.7%	
Scholarships	6.15	15,000	5.50	15,018	3.69	9,000	-32.9%	-40.1%	
Total Tuition Waived	24.07	63,800	21.58	73,459	20.12	69,500	-6.8%	-5.4%	

Tuition Waiver are valued as follows:

AY Tuition and Registration Fees/FTE:

	FY16	FY17
Resident Undergraduate	2,440	2,440
Non-Resident Undergraduate	7,480	7,631

**THE MONTANA UNIVERSITY SYSTEM
ALL FUNDS
FTE EMPLOYEE DATA**

UNIT	Montana Tech					5105
	ACTUAL FY 2016	PER- CENT	BUDGETED FY 2017	PER- CENT	INCR. (DECR.)	
CURRENT UNRESTRICTED FUND:						
Contract Faculty (AY)	164.28	49.64%	176.51	51.98%	7.44%	
Contract Administrative	8.42	2.55%	8.33	2.45%	-1.12%	
Contract Professional	48.36	14.61%	44.45	13.09%	-8.09%	
Classified	75.84	22.91%	80.28	23.64%	5.86%	
GTA/GRA	12.64	3.82%	13.63	4.01%	7.83%	
Part-Time and Other	21.40	6.47%	16.35	4.82%	-23.61%	
TOTAL	330.95	100.00%	339.55	100.00%	2.60%	
RESTRICTED:						
Contract Faculty (AY)	7.15	8.21%	10.16	9.97%	42.17%	
Contract Administrative	0.11	0.12%	0.46	0.45%	337.84%	
Contract Professional	48.24	55.44%	52.56	51.57%	8.97%	
Classified	6.88	7.91%	7.84	7.69%	14.00%	
GTA/GRA	12.13	13.94%	16.23	15.92%	33.77%	
Part-Time and Other	12.51	14.38%	14.69	14.41%	17.45%	
TOTAL	87.01	100.00%	101.95	100.00%	17.17%	
DESIGNATED:						
Contract Faculty (AY)	2.49	5.00%	9.78	18.19%	292.44%	
Contract Administrative	0.57	1.15%	0.67	1.25%	17.16%	
Contract Professional	16.68	33.47%	11.40	21.20%	-31.65%	
Classified	19.91	39.96%	18.83	35.01%	-5.43%	
GTA/GRA	0.44	0.88%	0.00	0.00%	-100.00%	
Part-Time and Other	9.74	19.55%	13.10	24.36%	34.48%	
TOTAL	49.83	100.00%	53.78	100.00%	7.92%	
AUXILIARY:						
Contract Faculty (AY)	0.01	0.02%	0.00	0.00%	-100.00%	
Contract Administrative	0.00	0.00%	0.00	0.00%	0.00%	
Contract Professional	4.06	11.68%	4.06	11.06%	-0.03%	
Classified	21.96	63.14%	22.50	61.30%	2.46%	
Part-Time and Other	8.75	25.17%	10.14	27.63%	15.84%	
TOTAL	34.78	100.00%	36.70	100.00%	5.51%	
TOTAL FTE:						
Contract Faculty (AY)	173.93	34.62%	196.45	36.92%	12.95%	
Contract Administrative	9.10	1.81%	9.46	1.78%	3.96%	
Contract Professional	117.34	23.35%	112.47	21.14%	-4.15%	
Classified	124.59	24.79%	129.45	24.33%	3.91%	
GTA	25.21	5.02%	29.86	5.61%	18.44%	
Part-Time and Other	52.41	10.43%	54.28	10.20%	3.58%	
TOTAL	502.58	100.00%	531.98	100.00%	5.85%	

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana Tech		5105			
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	January 2004	May 2005	November 1999	May 2003	
2. Date Reserve Fund Established by Campus	FY 2002	FY 2005	N/A	FY 2009	
3. Fund Code (BANNER)	538750	538760		538770	
4. Financial Summary					
Fund Balance - FYE 2015 (Actual)	889,426	1,641,231	-	706,019	
+ Revenues, Transfers In (Actual FY 16)	-	-	-	690,000	
- Expenditures, Transfers Out (Actual FY16)	-	-	-	(439,018)	
Fund Balance - FYE 2016 (Actual)	889,426	1,641,231	-	957,001	
+ Revenues, Transfers In (Projected FY17)	-	-	-	300,000	
- Expenditures, Transfers Out (Projected FY17)	-	-	-	(300,000)	
Fund Balance - FYE 2017 (Projected)	889,426	1,641,231	-	957,001	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes (2002)		
b. Has the required annual business plan for FY17 been submitted and approved by OCHE?	Yes				
c. Has the required documentation for the FY16 transfers out of this reserve fund been submitted to OCHE?	N/A	N/A	N/A	N/A	

****NOTES****

Annual Business Plan remains unchanged from original submitted plan. Actual revenues & expenditures remain consistent with plan.

CHE 115 – Montana Tech

Negative Fund Balance Report. There are no negative fund balances at the fund or sub fund levels as reported to SABHRS.

CHE 116 – Montana Tech

Negative Cash Balance Report. The restricted sponsored program fund (5200SP) has a negative cash balance as of June 30, 2016. The amount is \$312,662.24. This negative is a result of bills sent to granting agencies but funds not yet received. This is normally covered by an increase in the inter-entity loan. Somehow this slipped by at fiscal year-end but has since been corrected. It should be noted that at the highest fund reporting level the cash is positive at fiscal year-end.

Bonded Indebtedness Report

Campus: The University of Montana

Date: June 30, 2016

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY 15 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2016	FY2016 PRINCIPAL & INTEREST PAYMENT Actual	FY2017 PRINCIPAL & INTEREST PAYMENT Est	FY2018 PRINCIPAL & INTEREST PAYMENT Est	FY2019 PRINCIPAL & INTEREST PAYMENT Est
Series N, 2015	\$ 20,500,000	The Series N 2015 bonds were issues for the purpose of refunding the remaining outstanding Series J bond issuance and pay the cost of issuance of Series N.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income	2.73 Series I,K,L,M,N	\$ 98,839,494	\$ 11,782,017	\$ 11,794,499	\$ 11,798,993	\$ 11,789,160
1 Series M, 2013	\$ 7,891,000	The Series M 2013 bonds were issued for the purpose of financing construction projects and paying cost of issuance of the Series M 2013 bonds. In Butte, Prospector Residence Hall Restroom Renovation \$1,246,913. In Missoula, Technology Modular Units \$1,870,791, Gilkey Executive Education Center \$1,490,000, Adams Center Basement \$100,000 and Interdisciplinary Science Building (ISB) \$3,152,526.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
2 Series L, 2012	\$ 39,415,000	The Series L taxable and tax-exempt bonds were issued in the amount of \$39,415,000 to refund the remaining outstanding Series F and G bond issuances, and a portion of the Series I issuance, and pay the cost of issuance of Series L	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
3 Series K, 2010	\$ 48,415,000	The Series K Taxable Bonds were issued in the amount of \$41,224,997 to partially refund the 1999 Series F and pay costs of issuance of the Series K 2010 Taxable Bonds. The Series K Tax-Exempt bonds were issued for the purpose of refunding \$5,760,000 of the 1998 Series E and paying costs of issuance of the Series K 2010 Tax-Exempt Bonds	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
4 Series J, 2005	\$ 31,095,000	Advance refund a portion of Series F, 1999; Missoula: Interdisciplinary Research Building (\$12,000,000), Steam Line Replacement (\$1,800,000), Journalism Building Remodel (\$750,000), Avian Research Facility (\$750,000); Butte/Dillon: Sprinkler systems (\$350,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
5 Series I, 2004	\$ 40,490,000	Current refunding Series A, 1993 (\$30,540,000); Missoula: Addition to Skaggs Building & Various Deferred Maintenance Projects (\$9,950,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
Total Bonded Indebtedness						\$ 98,839,494			

Bonded Indebtedness Report

Campus: The University of Montana

Date: June 30, 2016

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY 15 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2016	FY2016 PRINCIPAL & INTEREST PAYMENT Actual	FY2017 PRINCIPAL & INTEREST PAYMENT Est	FY2018 PRINCIPAL & INTEREST PAYMENT Est	FY2019 PRINCIPAL & INTEREST PAYMENT Est
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS / AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2015 BALANCE	JUNE 30, 2016 BALANCE	PERCENT CHANGE FY15 TO FY16			
1-B Intercap-MSTA	\$ 501,375	Research	Indirect Cost Assessment	\$ 405,103	\$ 400,220	-1%			
2-B Intercap	\$ 2,340,000	HPER Building Renovation Expansion	User Fees	\$ 1,919,005	\$ 1,775,602	-7%			
3-B SBCEP Loans	\$ 524,454	Campus Wide Mechanical Insulation, Engineering Lab Classromm Elec Upgrade	User Fees	\$ 249,925	\$ 452,779	81%			
4-H SBCEP Loans	\$ 828,204	Airport Facility, Donaldson Building, Energy Upgrade Package	User Fees	\$ 712,733	\$ 673,638	-5%			
5-M Intercap Loans	\$ 3,455,616	Park-n-Ride construction, Washington-Grizzly Stadium Stadium Lights, Real property @ 820 Arthur, Bus Barn Construction. O'Connor Center remodel, Completion of 3rd Floor research space - ISB.	User Fees	\$ 1,129,421	\$ 2,222,763	97%			
6-M Intercap Loans - MSTA	\$ 3,509,627	Research	Indirect Cost Assessment	\$ 2,835,722	\$ 2,801,541	-1%			
7-M Subordinated Bond Issue	\$ 319,000	Backflow Prevention Project	User Fees	\$ 192,000	\$ 158,000	-18%			
8-M SBCEP Loans	\$ 5,509,965	Department of Environmental Quality Energy Savings Loans	User Fees	\$ 3,782,590	\$ 3,431,322	-9%			
9-D Intercap	\$ 379,078	PE Electrical Repair, Purchase of 528 E Poindexter	Rent	\$ 391,761	\$ 342,780	-13%			
10-D SBCEP Loans	\$ 1,718,446	Department of Environmental Quality Energy Savings Loans	User Fees	\$ 934,756	\$ 834,517	-11%			
Total Other Indebtedness					\$ 13,093,162				
TOTAL OUTSTANDING DEBT at June 30, 2016					\$ 111,932,656				

Inter-Entity Loan Status Report

Campus: **Montana Tech**
Date: **June 30, 2016**

Inter-Entity Loan Balance:

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY16	Ending Loan Balance FY16
6/30/2013 (Existed prior to this date but exact date unknown)	\$1,500,000 (Existed prior to this date but amount unknown)	Restricted Spn Prg Inter-Entity Loan - 32500	Designated Inter-Entity Loan - 33500				\$750,000	\$750,000

Loan/Advance Balance (Long-Term)

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY14	Ending Loan Balance FY14

Narrative: